

## Message Text

LIMITED OFFICIAL USE

PAGE 01 CARACA 09066 241838Z

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ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 SCEM-02 INT-08 PA-04 PRS-01

USIA-15 TRSE-00 COME-00 CIEP-02 AID-20 OMB-01 CIAE-00

INR-10 NSAE-00 RSC-01 NSC-10 SS-20 L-03 H-03 DRC-01

( ISO ) W

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R 232243Z OCT 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1573

LIMITED OFFICIAL USE CARACAS 9066

E.O. 11652: N/A

TAGS: ENRG VE

SUBJ: SHARP INCREASE EXPECTED IN VENEZUELAN OIL PRICES

1. VENEZUELA IS DUE TO ANNOUNCE WITHIN NEXT FEW DAYS  
PETROLEUM TAX REFERENCE VALUES FOR MONTH OF NOVEMBER.  
NEWS BROADCASTS ON LOCAL RADIO HAVE SPECULATED THAT  
INCREASE COULD BE AS MUCH AS \$2 PER BARREL.

2. PERHAPS THE TIME HAS COME FOR U.S. TO CONSIDER  
BARTERING WHEAT AND OTHER AGRICULTURAL PRODUCTS FOR  
PETROLEUM, E.G., SWAPPING A \$5 BUSHEL OF WHEAT FOR A  
\$5 BARREL OF OIL MIGHT BE A GOOD DEAL, ESPECIALLY IF  
PRICE OF BARREL OF OIL IS GOING TO RISE TO \$7.  
MCCLINTOCK

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, WHEAT, PRICES, BARTER TRADE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 23 OCT 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973CARACA09066  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19731018/aaaaamta.tel  
**Line Count:** 46  
**Locator:** TEXT ON-LINE  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 31 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <31-Jan-2002 by martinjw>; APPROVED <14 FEB 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SHARP INCREASE EXPECTED IN VENEZUELAN OIL PRICES  
**TAGS:** ENRG, VE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005